

BALANCE SHEET

For the 4 Months Ending September 30, 2016

Windermere North HOA

YTD Actual

ASSETS:

Bank Operating 60,915.50
Accounts Receivable 48,570.00

Total Current Assets 109,485.50

TOTAL ASSETS 109,485.50

LIABILITIES:

EQUITY

Current Year Income 109,485.50

TOTAL EQUITY 109,485.50

TOTAL LIABILITIES & EQUITY 109,485.50

Core Real Estate Group
INCOME STATEMENT
For the 4 Months Ending September 30, 2016
Windermere North HOA

October 22, 2016 5:21 PM

Page 1

Budget Comparison to Original Budget

	C U R R E N T M O N T H		Y E A R T O D A T E		
	Actual	Budget	Actual	Budget	Annual Budget
REVENUE					
HOA Fees	0.00	0.00	117,360.00	0.00	0.00
NSF Charges	50.00	0.00	50.00	0.00	0.00
Other Contributions	0.00	0.00	15,000.00	0.00	0.00
TOTAL REVENUE	50.00	0.00	132,410.00	0.00	0.00
EXPENSES					
Utilities - Electricity	345.12	0.00	345.12	0.00	0.00
Total Utilities	345.12	0.00	345.12	0.00	0.00
Outside Maintenance - Landscaping	10,326.75	0.00	11,298.00	0.00	0.00
Total Outside Maintenance	10,326.75	0.00	11,298.00	0.00	0.00
Total Operating Costs	10,671.87	0.00	11,643.12	0.00	0.00
Admin - Management Fees	2,100.00	0.00	6,300.00	0.00	0.00
Office - Data Processing	110.00	0.00	110.00	0.00	0.00
Office - Office Supplies	0.00	0.00	50.14	0.00	0.00
Office - Courier	11.81	0.00	11.81	0.00	0.00
Office - Mailing Expense	2,207.34	0.00	2,207.34	0.00	0.00
Other - Miscellaneous	163.80	0.00	163.80	0.00	0.00
Fixed Expenses - Insurance	0.00	0.00	2,407.00	0.00	0.00
Bank Charges	6.00	0.00	31.29	0.00	0.00
Total Admin and Other Expenses	4,598.95	0.00	11,281.38	0.00	0.00
TOTAL EXPENSES	15,270.82	0.00	22,924.50	0.00	0.00
NET INCOME <LOSS>	(15,220.82)	0.00	109,485.50	0.00	0.00