

**BALANCE SHEET**

For the 10 Months Ending March 31, 2017

Windermere North HOA

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YTD Actual

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**ASSETS:**

Bank Operating 68,030.86  
Accounts Receivable 16,950.00

Total Current Assets 84,980.86

TOTAL ASSETS 84,980.86

**LIABILITIES:**

**EQUITY**

Current Year Income 84,980.86

TOTAL EQUITY 84,980.86

TOTAL LIABILITIES & EQUITY 84,980.86

**Core Real Estate Group**  
**INCOME STATEMENT**  
For the 10 Months Ending March 31, 2017  
Windermere North HOA

April 5, 2017 3:51 PM

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Budget Comparison to Original Budget

	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
<b>REVENUE</b>					
HOA Fees	0.00	0.00	117,360.00	119,040.00	119,040.00
NSF Charges	0.00	0.00	50.00	0.00	0.00
Other Contributions	0.00	0.00	15,000.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>0.00</b>	<b>0.00</b>	<b>132,410.00</b>	<b>119,040.00</b>	<b>119,040.00</b>
<b>EXPENSES</b>					
R&M - Fence Painting	0.00	0.00	0.00	6,000.00	6,000.00
R&M - Electrical	0.00	0.00	787.50	0.00	0.00
<b>Total Repairs and Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>787.50</b>	<b>6,000.00</b>	<b>6,000.00</b>
Utilities - Electricity	57.67	150.00	952.88	1,500.00	1,800.00
<b>Total Utilities</b>	<b>57.67</b>	<b>150.00</b>	<b>952.88</b>	<b>1,500.00</b>	<b>1,800.00</b>
Outside Maintenance - Landscaping	0.00	0.00	19,398.75	36,800.00	46,000.00
Outside Maintenance - Trees & Shrubs	0.00	625.00	0.00	6,250.00	7,500.00
Outside Maintenance - Snow Removal	0.00	0.00	0.00	1,000.00	1,000.00
<b>Total Outside Maintenance</b>	<b>0.00</b>	<b>625.00</b>	<b>19,398.75</b>	<b>44,050.00</b>	<b>54,500.00</b>
<b>Total Operating Costs</b>	<b>57.67</b>	<b>775.00</b>	<b>21,139.13</b>	<b>51,550.00</b>	<b>62,300.00</b>
Admin - Accounting/Legal Fees	(100.00)	0.00	1,900.00	5,000.00	5,000.00
Admin - Management Fees	2,100.00	2,100.00	18,900.00	21,000.00	25,200.00
Legal Administration Cost	0.00	166.66	0.00	1,666.68	2,000.00
Office - Data Processing	0.00	10.00	110.00	100.00	120.00
Office - Dues & Subscriptions	0.00	0.00	30.00	0.00	0.00
Office - Office Supplies	0.00	0.00	50.14	0.00	0.00
Office - Postage	0.00	200.00	6.28	2,000.00	2,400.00
Office - Courier	0.00	0.00	11.81	0.00	0.00
Office - Mailing Expense	0.00	0.00	2,660.73	0.00	0.00
Other - Miscellaneous	0.00	1,243.33	163.80	12,433.34	14,920.00
Other - AGM Expense	0.00	208.33	0.00	2,083.34	2,500.00
Fixed Expenses - Insurance	0.00	0.00	2,407.00	2,000.00	2,000.00
Bank Charges	0.00	66.66	50.25	666.68	800.00
<b>Total Admin and Other Expenses</b>	<b>2,000.00</b>	<b>3,994.98</b>	<b>26,290.01</b>	<b>46,950.04</b>	<b>54,940.00</b>
<b>TOTAL EXPENSES</b>	<b>2,057.67</b>	<b>4,769.98</b>	<b>47,429.14</b>	<b>98,500.04</b>	<b>117,240.00</b>
<b>NET INCOME &lt;LOSS&gt;</b>	<b>(2,057.67)</b>	<b>(4,769.98)</b>	<b>84,980.86</b>	<b>20,539.96</b>	<b>1,800.00</b>