

BALANCE SHEET

For the 9 Months Ending February 28, 2018

Windermere North HOA

YTD Actual

ASSETS:

Bank Operating 78,811.77
Accounts Receivable 16,933.00

Total Current Assets 95,744.77

TOTAL ASSETS 95,744.77

LIABILITIES:

EQUITY

Retained Earnings 73,303.84
Current Year Income 22,440.93

TOTAL EQUITY 95,744.77

TOTAL LIABILITIES & EQUITY 95,744.77

Core Real Estate Group

March 30, 2018 5:51 PM

INCOME STATEMENT

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For the 9 Months Ending February 28, 2018

Windermere North HOA

Budget Comparison to Original Budget

	C U R R E N T M O N T H		Y E A R T O D A T E		
	Actual	Budget	Actual	Budget	Annual Budget
REVENUE					
HOA Fees	0.00	0.00	117,120.00	117,360.00	117,360.00
NSF Charges	0.00	0.00	35.00	0.00	0.00
TOTAL REVENUE	0.00	0.00	117,155.00	117,360.00	117,360.00
EXPENSES					
R&M - General	0.00	208.33	0.00	1,875.01	2,500.00
R&M - Electrical	0.00	0.00	2,058.00	0.00	0.00
Total Repairs and Maintenance	0.00	208.33	2,058.00	1,875.01	2,500.00
Utilities - Electricity	64.36	125.00	1,186.08	1,125.00	1,500.00
Total Utilities	64.36	125.00	1,186.08	1,125.00	1,500.00
Outside Maintenance - Landscaping	0.00	0.00	53,448.82	40,800.00	51,000.00
Outside Maintenance - Trees & Shrubs	0.00	512.50	0.00	4,612.50	6,150.00
Outside Maintenance - Snow Removal	0.00	0.00	0.00	1,000.00	1,000.00
Total Outside Maintenance	0.00	512.50	53,448.82	46,412.50	58,150.00
Total Operating Costs	64.36	845.83	56,692.90	49,412.51	62,150.00
Admin - Accounting/Legal Fees	0.00	0.00	600.00	3,000.00	3,000.00
Admin - Management Fees	2,100.00	2,100.00	21,000.00	18,900.00	25,200.00
Legal Administration Cost	0.00	250.00	0.00	2,250.00	3,000.00
Office - Data Processing	0.00	10.00	0.00	90.00	120.00
Office - Postage	0.00	0.00	31.98	0.00	0.00
Office - Courier	0.00	0.00	32.02	0.00	0.00
Office - Mailing Expense	0.00	416.67	3,414.72	3,749.99	5,000.00
Other - Miscellaneous	0.00	1,103.33	12,670.10	9,930.01	13,240.00
Other - AGM Expense	0.00	250.00	250.00	2,250.00	3,000.00
Fixed Expenses - Insurance	0.00	0.00	0.00	2,500.00	2,500.00
Bank Charges	0.00	12.50	22.35	112.50	150.00
Total Admin and Other Expenses	2,100.00	4,142.50	38,021.17	42,782.50	55,210.00
TOTAL EXPENSES	2,164.36	4,988.33	94,714.07	92,195.01	117,360.00
NET INCOME <LOSS>	(2,164.36)	(4,988.33)	22,440.93	25,164.99	0.00